Announcements of

Foreign Investment in U.S. Manufacturing Industries

Third Quarter, 1982

The Conference Board

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		FOOD AND RELATED PRODUCTS
Japan	Takara Shuzo Co., Ltd.	Will pay $1.75 million for an 80% interest in Numano Sake Co. of Berkeley, California.
Norway	Sea Klipp	Has built a 57,000 sq. ft. structure at Seattle, Washington to process fish. Forty people will be employed.
United Kingdom	Amalgamated Distilled Spirits	Acquired Barton Brands, a Kentucky-based producer of bourbon, for $38 million. Barton employs about 500 people.
		LUMBER AND WOOD PRODUCTS
Germany	Schowanek	Acquired Majestic Wood Products, Inc., a Fleischmanns, New York producer of hardwood furniture components. Purchase price and expansion of the plant is $1.5 million; 45 people will be employed.
		PAPER
Ireland	Jefferson Smurfit	Acquired the assets of the packaging, container, paperboard and graphic arts division of Diamond International Corp. The division has 11 plants. Purchase price was about $80 million.
		PRINTING AND PUBLISHING
United Kingdom	Pearson Longman Ltd.	Acquired two weekly free circulation publications in Jacksonville, Florida.
		CHEMICALS
Canada	Niagara Structural Steel Co. Ltd.	Acquired the Polyloom Business Unit of Chevron Chemical. The Unit, located in Tennessee, produces synthetic fiber yarn and employs 150 people.
France	Air Liquide	Liquid Air Corp. will build a $1 million plant at Deer Park, Texas to produce hydrogen.
Japan	Toyo Ink	Formed a joint venture with Pope Chemical Co., and will build a plant at Paterson, New Jersey to manufacture raw materials used in the production of pigments.
Netherlands/ United Kingdom	Shell	Acquired the Texas isoprene-producing plant of B.F. Goodrich.
Sweden	AGA AB	AGA Gas will build a $15 million industrial gas plant at Wake Forest, North Carolina to produce hydrogen, nitrogen and argon.
Switzerland	Ciba-Geigy Ltd.	Acquired the dyestuff operations of American Color and Chemical. Plants are located in North Carolina and Pennsylvania.
Switzerland	Ciba-Geigy Ltd.	Ciba-Geigy Corp. is spending $4.5 million to expand its herbicides plant at St. Gabriel, Louisiana.
United Kingdom	BOC International	Airco Inc., U.S. affiliate of BOC, will build a $4 million plant at Franklin, New York to produce liquid carbon dioxide. Thirty-five people will be employed.
United Kingdom	BOC International	Airco, U.S. affiliate of BOC, will build a $12 million plant at Sacramento, California to produce liquid nitrogen and oxygen. Thirty people will be employed.
United Kingdom	Glaxo Holdings Ltd.	Glaxo Inc. will build a $30 million complex in Wake County, North Carolina to produce pharmaceuticals.
United Kingdom	Imperial Chemical	ICI Americas, Inc. will spend $54 million to expand production of polyester films at its Chesterfield County, Virginia plant.
United Kingdom	Imperial Chemical	Rubicon Chemicals, Inc. will increase production at its Geismar, Louisiana plant.
United Kingdom	Reed International	Acquired Parker Paint Manufacturing Co. of Tacoma, Washington for $6,250,000.
		REFINING
Belgium	Belroof International	Will produce polyethylene roofing material at a plant in Salt Lake City, Utah. About 35 people will be employed.
		STONE, CLAY AND GLASS
France	Societe des Ciments Francais	Coplay Cement Co., U.S. affiliate of Societe des Ciments, will acquire a cement plant at Lime Kiln, Maryland from Alpha Portland Industries.
		PRIMARY METALS
Canada	Bibby, Ltd.	Acquired a foundry in Bucks County, Pennsylvania and will employ 60 people.
Canada	IVACO	Florida Wire and Cable Co., U.S. affiliate of IVACO, will add 33,000 sq. ft. to its steel products plant at Jacksonville, Florida.
United Kingdom	Coats Paton PLC	Gries Dyncast Co., a unit of Coats Paton, will produce small die castings and plastic moldings at a plant near Schaumberg, Ill. Fifty people will be employed.
United Kingdom	Johnson Matthey	Will build a facility at West Deptford, New Jersey to produce precious metal products.

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		FABRICATED METAL PRODUCTS
Japan	Kato Spring Works	Will manufacture precision springs at Norcross, Georgia. Ten people will be employed.
United Kingdom	Dunlop Ltd.	Will construct a $10 million industrial pipe plant at Lake Wales, Florida.
United Kingdom	Ferranti Ltd.	Acquired Ocean Research Equipment Co., a Falmouth, Massachusetts producer of underwater accoustic equipment. Purchase price was about $6 million.
United Kingdom	Newman Tonks Group	Acquired Monarch Hardware and Manufacturing Co. of Kentucky, a producer of architectural hardware, for about $2.6 million.
		NONELECTRICAL MACHINERY
Canada	AMCA International	Acquired Giddings & Lewis Inc., a producer of machine tools, for about $280 million. Giddings has 15 plants in the United States and in France and Scotland, and employs 4,500 people.
Germany	Index Werke KG	Will build a 15,000 sq. ft. facility at Shelton, Connecticut to produce machine tools.
Germany	Kasto-Racine	Acquired a 33,000 sq. ft. facility in Westmoreland County, Pennsylvania to produce metal cutting machines.
Germany	Trumpf GmbH	Trumpf America Inc. will spend $3.5 million to expend its metalworking machinery plant at Farmington, Connecticut. Over 20 employees will be added.
Germany	Wilhelm Maass GmbH	Maass Flange Corp, a joint venture with Charles McLaren, will produce flanges for the petrochemical industry in a 24,000 sq. ft. plant at Sealy, Texas. Maass GmbH will invest $2.5 million in the project.
Italy	Fiat S.p.A.	Fiat-Allis announced a three-year, $17 million renovation of its construction machinery facility at Springfield, Illinois.
Japan	Nippon Electric Co. Ltd.	NEC America Inc. acquired a factory in Texas producing computer related equipment from Memorex Corp.
Sweden	ASEA AB	Asea Pressure Systems Inc. has leased 12,000 sq. ft. of space at Columbus, Ohio and will produce isostatic presses.
United Kingdom	Alva-Laval	Alfa-Dyne Corp., a joint venture with Acton Corp. of the United States, will produce filters for ceramics, coal, chemicals, etc. in facilities at Solon, Ohio
United Kingdom	DCE Vokes Group	Acquired Refill Filter Group, a Perth Amboy, New Jersey producer of air filters, from Thomas Tilling PLC of England.
United Kingdom	Spiralux Ltd.	Will build a 30,000 sq. ft. plant at Booz, Alabama to produce electronic typewriters and other products. Two hundred people will eventually be employed.
		ELECTRICAL MACHINERY
Canada	Epitek International	Epitek Electronics Inc. is expanding its semiconductor plant at Ogdensburg, New York. The 26,000 sq. ft. expansion will cost $3 million.
Canada	Fathom Oceanology, Ltd.	Acquired Data Industries Inc., a Newport, Rhode Island producer of sonar equipment.
Canada	Softronics	Is acquiring a plant at Lewiston, New York and will produce electrical switchgear. Up to 25 people will be employed.
Germany	Siemens	Siemens Corp. will spend $5,600,000 to expand its telephone switching equipment plant at Boca Raton, Florida.
Japan	Matsushita Electric Industrial Co. Ltd.	Matsushita Industrial Co. will spend $3.2 million to increase production of TV sets from 700,000 to 800,000 annually.
Japan	Pioneer Electronic	Will manufacture video discs.
Japan	Takeda Riken	Takeda Systems Inc. will produce memory device testers in a 2,000 sq. ft. facility at Englewood Cliffs, New Jersey.
Japan	Toshiba	Toshiba Semiconductor (USA) Inc. will spend about $1 million to increase production of integrated circuits at its Sunnyvale, California plant.
South Korea	Lucky Group	Will build a $10 million plant at Huntsville, Alabama to produce microwave ovens, refrigerators, fans and heaters.
Sweden	ASEA AB	ASEA Inc. will build a 39,000 sq. ft. plant in Texas to produce electric motors.
Switzerland	Hoffmann-La Roche	Krontron Elektronic GmbH, a German subsidiary of La Roche, acquired Futuredata, the microprocessor development systems division of GenRad, for about $5 million. The division employs 150 people.
Switzerland	Oerlikon Buehrle Ltd.	Oerlikon Welding Industries Inc. is building a 54,000 sq. ft. plant in Texas to produce welding flux and electrodes.
United Kingdom	BIOC Ltd..	Sealector Corp., U.S. affiliate of BIOC, will spend $10 million to buy and refurbish a plant at New Britain, Connecticut to produce electronic equipment.
United Kingdom	Dowtry Group PLC	Acquired RFL Industries Inc., a New Jersey producer of communications and data transmission products. Purchase price for RFL, which employs 450 people, was $16 million.
United Kingdom	J.H. Fenner PLC	Acquired the digital systems division of Dahlberg Electronics for about $4 million
United Kingdom	Oxford Instruments Group BOC International	Oxford-Airco, a joint venture of the two companies will invest $8-$10 million to produce conducting magnetic systems at facilities in Carteret, New Jersey.
United Kingdom	Plessey	Acquired the Stromberg-Carlson telephone switching business from United Technologies for $57 million.

Domicile of Foreign Company	Firm(s) Undertaking Investment	Description
		TRANSPORTATION EQUIPMENT
Germany	Auwater/Neoplan	Neoplan USA has leased facilities at Montgomeryville, Pennsylvania and will later establish permanent facilities in the state to produce buses. Over 40 people will be employed at Montgomeryville.
Norway	Coja Trading A/S	Ian-Conrad Bergan, Inc., an affiliate of Coja, is building a $745,000, 10,000 sq. ft. plant at Breeze, Florida to produce marine instruments.
Sweden	SAB Industri AB	Acquired a 37,000 sq. ft. plant at Blue Springs, Missouri and will produce components for air brake systems. About 75 people will be employed.
United Kingdom	Inchape PLC	Acquired the helicopter and landing gear divisions of Parker Hannifin Corp.
		INSTRUMENTS
Netherlands	Thyssen-Bornemisza	Acquired a controlling interest in Hipotronics, Inc., a New York State producer of high voltage testing devices.
United Kingdom	Staveley Industries	Acquired Harisonic Laboratories, a Stamford, Connecticut producer of transducers and ultrasonic special services. Harisonic employs 50 people.
United Kingdom	K.H. Fenner PLC	Acquired the digital process systems division of Dahlberg Electronics for about $4 million. The division is located in Minnesota.

Note: Spending and employment figures given when available. The anticipated spending for plant construction and expansion listed above is expected to be realized when these projects are completed, not during the third quarter of 1982 when plans to undertake the investments were announced. Every effort has been made to make the information in the above table accurate, but complete coverage of all foreign investment activity is not guaranteed.

Sources: *Sales Prospector*
Selected business and financial publications

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